Finance Council Minutes 5-15-18

Members present: Fr. Matthew Kuhn, Doug Huebsch, Ann Shceidecker, Pat Nordick, Deacon Randy Altstadt, Dave Schornack, Mark Halbakken, Cheryl Prososki

Not present: Tim Graff

Father opened with prayer at 4:05

Agenda: Add School Project and accepted

Minutes: Accepted

Income statement

Reg collections are still up

Second collections have been great for fire victims

$3500+ - last 2nd collection

Many furniture items have also been donated to the fire victims

Expenses-90%

Easter and Christmas offering down from budget-just overestimate

Balance statement

Out of balance-Deacon Randy will check out with software company

Father appointed a sub committee of Deacon Randy and Pat to find the issue & adjust

“Prior year fund balance”-suggest an account name

Just reminder that we have 2 Steubenville trips in this fiscal year

Bank Statements

Discussion to put all checking accts under the primary church account

Renovation Acct-Discussion Expenses

$250K-Catholic United Financial (CUF)

$325K-CUf since last statement

Statements were okay

Update on school expansion project

Last meeting, discussion was to put the project on hold

Father brought to steering committee and they didn’t think we should

Some issues

School disconnect from parish

School with participating parishes i.e. Sacred Heart and St Lawrence

Randy Abbott set down as chair & not on the committee

There will be an update at Mass on 2nd Sundays each month by Gordy

Financials updates in our bulletin, Holy Cross, Sacred Heart & St Lawrence

Next step-rekindle the project

Budget Approval-Approved

Our preschool is the only preschool operating 5 days a week.

Tax exempt status

Since the preschool was not operating on 7/1/17, we were not tax exempt.

Doug will investigate it.

Finance meeting schedule will be changed to bimonthly meetings

Next meeting Aug 14, 2018

Father closed with prayer at 5:15 pm

Respectably submitted by

Cheryl Prososki