Finance Council Minutes 12/4/18

Present: Father Matt, Deacon Randy, Deacon Richard, Pat Nordick, Tim Graff, Cheryl Prososki, Dave Schornack (phone), Mark Halbakken, Ann Scheidecker, Jason Smith (school representation guest). Not present: Doug Huebsch

Pat called the meeting to order @ 4:01

Father Matt opened with a prayer @ 4:02

Minutes accepted from October meeting

Old business:

Church bulletin will be adjusted starting 1/1 to report charity separately versus operating budget expenses

Starting 12/4 we will be adjusting the budget to reflect a 30k deficit – school subsidy (Jason is optimistic that fundraising will offset some or all of the deficit)

Deacon Randy will draft messaging for the explanation in the bulletin for the increase in budget for school subsidy

The school fundraising is ahead of projections by about 10k

Preschool on a monthly basis is in the black for the first time as of October

Deacon Randy, Father Matt, & Dave S will complete a walk thru and look at a 3-5 year capital improvement outlay on the St Stan’s rectory- charging rent moving forward

DRE- Mary will be retiring in April of 2019- discussed posting the position and adding more responsibility to existing employees- consensus is to post the position ¾ time @ 30k plus health insurance and other proposed benefits

Subsidy for the school next fiscal year will remain at 246k

January 15th next Finance Council meeting @ 4

Closing prayer 5:55